

NOTICE OF PUBLIC BUDGET HEARING

Notice is hereby given that on Tuesday, December 6, 2016 at 7:00 p.m. at the Cumberland City Hall, 950 1st Avenue, a Public Hearing on the proposed budget of the City of Cumberland will be held. The proposed budget is available for inspection at the City Clerk's Office from 8:30 am to 4:00 pm, Monday thru Friday. The following is a summary of the proposed 2017 budget.

	2015	2016	2016	2017	%
	<u>Actual</u>	<u>Budget</u>	<u>Actual thru 9/30/2016</u>	<u>propose</u>	<u>change</u>
REVENUES:					
Taxes:					
General property taxes	1,214,567	1,392,788	1,214,566	1,451,050	4.02%
Intergovrnmt. Revenues	946,911	951,430	509,444	926,909	
Permits	40,994	32,600	44,860	33,600	
Licenses	11,470	11,130	10,942	10,650	
Fines & Forfeitures	22,313	23,300	17,017	17,400	
Grants	187,081	173,019	203,629	167,640	
Other General Revenue	1,004,011	511,584	587,058	459,779	
Spcl.Assmt.Revenue	8,413	5,000	7,103	10,000	
Commercial	53,718	39,950	43,770	44,500	
Transportation	10,250	7,600	7,956	8,000	
Recreation	30,981	30,800	39,513	41,800	
Cemetery	<u>16,225</u>	<u>13,000</u>	<u>15,100</u>	<u>10,000</u>	
TOTAL REVENUES	3,546,934	3,192,201	2,700,958	3,181,328	-0.34%
EXPENDITURES					
General Government	362,764	362,168	259,573	387,346	
Protect Person & Prop.	747,457	757,259	547,489	771,762	
Health & Sanitation	5,978	9,500	6,072	7,500	
Transportation	553,410	533,150	340,972	536,275	
Education	322,507	318,604	219,753	327,334	
Recreation	78,726	89,519	78,139	72,200	
Other Expenditures	65,348	85,120	51,522	83,120	
Indebtedness	1,112,186	717,729	751,594	722,047	
Unclassified	4,163	6,467	4,828	6,467	
Capital Outlay	<u>279,769</u>	<u>214,144</u>	<u>100,422</u>	<u>217,277</u>	
TOTAL EXPENDITURES	3,532,308	3,093,660	2,360,364	3,131,328	1.22%
Revenues +/- Expenditures	<u>14,626</u>	<u>98,541</u>	<u>340,594</u>	<u>50,000</u>	
Gen. Fd. Bal. Jan. 1	<u>70,667</u>	<u>(130,764)</u>		<u>80,764</u>	
Gen. Fd. Bal. Dec. 31	<u>(130,764)</u>	<u>(80,764)</u>		<u>-</u>	
Mun. Prop. Tax Levy	<u>1,214,567</u>	<u>1,392,788</u>	<u>1,214,566</u>	<u>1,451,050</u>	4.02%
Total 2017 Anticipated Expenditures				3,131,328	
Less:2017 Non-Property tax Revenue				1,730,278	
Less:Est.Revenue Bal. Dec.31, 2016				<u>50,000</u>	
Amount Required for Levy				\$ 1,451,050	

Julie Kessler
Clerk-Treasurer
City of Cumberland