

Notice is hereby given that on Tuesday, December 3, 2013 at 7:00 p.m. at the Cumberland City Hall, 95 Avenue, a Public Hearing on the proposed budget of the City of Cumberland will be held. The proposed budget is available for inspection at the City Clerk's Office from 8:30 am to 4:00 pm, Monday thru Friday. The following is a summary of the proposed 2014 budget.

	2013	2014	2014	2015	%
	Actual	Budget	Actual thru	propose	change
REVENUES:					
Taxes:					
General property taxes	1,101,070	1,067,929	1,067,929	1,214,566	13.7310%
Intergovnmnt. Revenues	932,327	909,648	502,238	907,930	
Permits	28,784	28,250	32,989	32,100	
Licenses	7,710	7,570	8,779	7,380	
Fines & Forfeitures	28,753	24,800	22,049	24,800	
Grants	194,857	177,330	186,911	171,486	
Other General Revenue	157,513	471,482	157,469	565,992	
Spcl.Assmt.Revenue	8,337	58,417	41,411	15,700	
Commercial	47,160	37,410	3,236	37,950	
Transportation	6,574	9,200	9,174	7,860	
Recreation	24,976	27,000	28,721	28,787	
Cemetery	12,475	12,000	12,163	13,000	
TOTAL REVENUES	2,550,536	2,831,036	2,073,069	3,027,551	6.9415%
EXPENDITURES					
General Government	420,367	398,045	306,535	381,821	
Protect Person & Prop.	689,906	715,814	614,171	747,441	
Health & Sanitation	10,563	7,175	8,288	7,175	
Transportation	548,120	430,070	428,198	454,436	
Education	332,262	327,467	274,590	320,627	
Recreation	82,599	70,640	89,258	77,500	
Other Expenditures	103,196	63,500	76,768	88,208	
Indebtedness	-	694,520	-	748,321	
Unclassified	5,966	6,817	5,688	4,967	
Capital Outlay	682,391	136,559	139,869	197,055	
TOTAL EXPENDITURES	2,875,370	2,850,607	1,943,365	3,027,551	6.2072%
Revenues +/- Expenditures	<u>(324,834)</u>	<u>(19,571)</u>	<u>129,704</u>	<u>-</u>	
Mun. Prop. Tax Levy	<u>1,101,070</u>	<u>1,067,929</u>	<u>1,067,929</u>	<u>1,214,566</u>	13.7310%
Total 2014 Anticipated Expenditures				3,027,551	
Less:2014 Non-Property tax Revenue				1,812,985	
Less:Est.Revenue Bal. Dec.31, 2014				-	
Amount Required for Levy				<u>1,214,566</u>	

Julie Kessler

Clerk-Treasurer
City of Cumberland

0 1st

d

y.

