

Notice is hereby given that on Tuesday, December 1, 2015 at 7:00 p.m. at the Cumberland City Hall, 950 1st Avenue, a Public Hearing on the proposed budget of the City of Cumberland will be held. The proposed budget is available for inspection at the City Clerk's Office from 8:30 am to 4:00 pm, Monday thru Friday. The following is a summary of the proposed 2016 budget.

	2014	2015	2015	2016	%
	<u>Actual</u>	<u>Budget</u>	<u>Actual thru</u>	<u>propose</u>	<u>change</u>
			<u>10/31/2015</u>		
REVENUES:					
Taxes:					
General property taxes	1,067,929	1,214,566	1,214,566	1,347,435	10.94%
Intergovnmnt. Revenues	932,843	907,930	955,132	951,430	
Permits	32,962	32,100	38,692	32,600	
Licenses	8,202	7,380	18,294	11,130	
Fines & Forfeitures	26,836	24,800	18,009	23,300	
Grants	186,035	171,486	180,329	173,019	
Other General Revenue	221,602	565,992	376,555	508,407	
Spcl.Assmt.Revenue	24,753	15,700	5,090	5,000	
Commercial	44,414	37,950	40,975	39,950	
Transportation	10,429	7,860	8,476	7,600	
Recreation	26,013	28,787	31,891	30,800	
Cemetery	13,638	13,000	13,675	13,000	
TOTAL REVENUES	2,595,656	3,027,551	2,901,684	3,143,671	3.84%
EXPENDITURES					
General Government	397,187	381,821	332,867	362,168	
Protect Person & Prop.	764,229	747,441	587,013	757,259	
Health & Sanitation	8,883	7,175	5,073	9,500	
Transportation	543,712	454,436	445,441	533,150	
Education	342,683	320,627	258,008	318,615	
Recreation	107,324	77,500	73,486	89,519	
Other Expenditures	79,955	88,208	62,951	85,120	
Indebtedness	577,682	748,321	436,608	717,729	
Unclassified	5,775	4,967	4,032	6,467	
Capital Outlay	142,684	183,355	217,063	214,144	
TOTAL EXPENDITURES	2,970,114	3,013,851	2,422,542	3,093,671	2.65%
Revenues +/- Expenditures	<u>(374,458)</u>	<u>13,700</u>	<u>479,142</u>	<u>50,000</u>	
Gen. Fd. Bal. Jan. 1	<u>70,667</u>	<u>-</u>		<u>(127,714)</u>	
Gen. Fd. Bal. Dec. 31	<u>(127,714)</u>	<u>(127,714)</u>		<u>-</u>	
Mun. Prop. Tax Levy	<u>1,067,929</u>	<u>1,214,566</u>	<u>1,214,566</u>	<u>1,347,435</u>	10.94%
Total 2016 Anticipated Expenditures				3,093,671	
Less:2016 Non-Property tax Revenue				1,796,236	
Less:Est.Revenue Bal. Dec.31, 2015				<u>50,000</u>	
Amount Required for Levy				\$ 1,347,435	

Julie Kessler
Clerk-Treasurer
City of Cumberland